



Heidelberg Materials – British Columbia

October 1, 2023

Heidelberg Materials Fuel Rate Adjustment:

The Fuel Surcharge (FSC) will be a calculated average of the retail diesel rate including taxes based in Vancouver, provided at the Kalibrate website. Kalibrate’s website is being used because it is the most accessible and the retail rate also reflects any changes in Provincial Taxes and the upcoming increase to the Federal Carbon Tax, both of which are not included in the wholesale rates.

The FSC will be calculated using the average of the daily diesel prices from the 25th to the 25th of each month and the adjusted rate will take effect on the first of the following month. For April, it will be based on the average diesel rate from February 25th to March 24th and will take effect on April 1st, 2022.

For example, the average diesel rate including taxes on the Kalibrate website from January 25th to February 24th was \$144.9/L so the FRA in March was \$0.

The below table outlines the per tonne FSC to the corresponding posted diesel rate average:

| Vancouver Retail Diesel Average \$ \$/L | FSC charged \$/tonne |
|--|---------------------------------|
| 1.80-1.85 | \$1.00 |
| 1.85-1.90 | \$2.00 |
| 1.90-1.95 | \$3.00 |
| 1.95-2.00 | \$4.00 |
| 2.00-2.05 | \$5.00 |
| 2.05-2.10 | \$6.00 |
| 2.10-2.15 | \$7.00 |
| 2.15-2.20 | \$8.00 |
| 2.20-2.25 | \$9.00 |
| 2.25-2.30 | \$10.00 |
| 2.30-2.35 | \$11.00 |
| 2.35-2.40 | \$12.00 |
| 2.40-2.45 | \$13.00 |
| 2.45-2.50 | \$14.00 |
| >2.50 | TBD |

Source: charting.kalibrate.com – Vancouver daily retail diesel prices. Average daily prices from 25th of the prior month to 25th of the current month.

Table can also be found at <http://www.heidelbergmaterials.us/sites/lehigh-cement-company>. Please reach out to your sales representative if you have any further questions.

| 2023 Month | FSC charged \$/tonne | Average \$ |
|-----------------------|---------------------------------|-----------------------|
| January | \$4.00 | \$2.00 |
| February | \$4.00 | \$1.96 |
| March | \$4.00 | \$1.97 |
| April | \$2.00 | \$1.89 |
| May | \$1.00 | \$1.85 |
| June | \$1.00 | \$1.80 |
| July | \$1.00 | \$1.78 |
| August | \$1.00 | \$1.82 |
| September | \$5.00 | \$2.03 |
| October | \$9.00 | \$2.23 |
| November | TBD | TBD |
| December | TBD | TBD |