



Heidelberg Materials – British Columbia

April 1, 2024

**Heidelberg Materials Fuel Rate Adjustment:**

The Fuel Surcharge (FSC) will be a calculated average of the retail diesel rate including taxes based in Vancouver, provided at the Kalibrate website. Kalibrate’s website is being used because it is the most accessible and the retail rate also reflects any changes in Provincial Taxes and the upcoming increase to the Federal Carbon Tax, both of which are not included in the wholesale rates.

The FSC will be calculated using the average of the daily diesel prices from the 25<sup>th</sup> to the 25<sup>th</sup> of each month and the adjusted rate will take effect on the first of the following month. For April, it will be based on the average diesel rate from February 25<sup>th</sup> to March 24<sup>th</sup> and will take effect on April 1<sup>st</sup>, 2022.

For example, the average diesel rate including taxes on the Kalibrate website from January 25<sup>th</sup> to February 24<sup>th</sup> was \$144.9/L so the FRA in March was \$0.

The below table outlines the per tonne FSC to the corresponding posted diesel rate average:

<b>Vancouver Retail Diesel Average \$ \$/L</b>	<b>FSC charged \$/tonne</b>
1.80-1.85	\$1.00
1.85-1.90	\$2.00
1.90-1.95	\$3.00
1.95-2.00	\$4.00
2.00-2.05	\$5.00
2.05-2.10	\$6.00
2.10-2.15	\$7.00
2.15-2.20	\$8.00
2.20-2.25	\$9.00
2.25-2.30	\$10.00
2.30-2.35	\$11.00
2.35-2.40	\$12.00
2.40-2.45	\$13.00
2.45-2.50	\$14.00
>2.50	TBD

Source: [charting.kalibrate.com](https://charting.kalibrate.com) – Vancouver daily retail diesel prices. Average daily prices from 25<sup>th</sup> of the prior month to 25<sup>th</sup> of the current month.

Table can also be found at <http://www.heidelbergmaterials.us/sites/lehigh-cement-company>. Please reach out to your sales representative if you have any further questions.

<b>2024 Month</b>	<b>FSC charged \$/tonne</b>	<b>Average \$</b>
<b>January</b>	\$2.00	\$1.86
<b>February</b>	\$1.00	\$1.80
<b>March</b>	\$1.00	\$1.84
<b>April</b>	\$1.00	\$1.85
<b>May</b>	TBD	TBD
<b>June</b>	TBD	TBD
<b>July</b>	TBD	TBD
<b>August</b>	TBD	TBD
<b>September</b>	TBD	TBD
<b>October</b>	TBD	TBD
<b>November</b>	TBD	TBD
<b>December</b>	TBD	TBD